

ASHOK ALCO-CHEM LIMITED

Regd Office:104, Venkatesh Chambers, Ghanshyam Talwalkar Marg, Fort, Mumbai - 400 001.
(CIN : L24110MH1992PLC069615)

Tel : +91 22 61446900, email- secretarial@ashokalcochem.com, website:www.ashokalcochem.com

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No.	Particulars	STANDALONE				CONSOLIDATED				
		Quarter Ended		Year Ended	Quarter Ended		Quarter Ended	Year Ended		
		31/03/2019	30/06/2018	31/03/2019	30/06/2018	31/03/2019	30/06/2018	31/03/2019		
I	Revenue from Operations (Gross)	4,021.63	4,480.72	17,042.95	4,021.64	4,479.83	17,155.90	4,023.12	4,479.83	17,155.90
II	Other Income	57.10	20.81	161.83	57.10	21.98	163.01	31.56	21.98	163.01
III	Total Revenue (I + II)	4,078.73	4,501.53	17,204.78	4,078.74	4,501.81	17,318.91	4,054.68	4,501.81	17,318.91
IV	Expel Expenses :									
	(a) Cost of Materials Consumed	3,137.96	3,330.55	13,149.01	3,137.20	3,289.19	13,151.91	2,930.03	3,289.19	13,151.91
	(b) Purchases of Stock-in-Trade	160.10	266.90	627.22	160.10	313.89	698.27	102.03	313.89	698.27
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	154.12	412.69	154.87	154.87	411.94	311.63	192.12	411.94	311.63
	(d) Employee Benefit Expenses	46.50	39.85	144.73	46.50	163.96	658.45	150.69	163.96	658.45
	(e) Finance Costs	22.96	28.72	117.05	22.96	40.14	147.83	32.16	40.14	147.83
	(f) Depreciation and Amortisation Expense	689.71	776.08	2,490.65	689.71	773.41	2,508.06	593.40	773.41	2,508.06
	(g) Other Expenses									
	Total Expenses	4,356.08	5,014.53	17,485.88	4,357.34	5,021.58	17,594.55	4,029.76	5,021.58	17,594.55
V	(Loss)/Profit before Exceptional Items and Tax (III - IV)	(277.35)	(513.00)	(281.10)	(278.60)	(519.77)	(275.64)	24.92	(519.77)	(275.64)
VI	Exceptional Items	-	-	-	-	-	-	-	-	-
VII	(Loss)/Profit Before Tax (V - VI)	(277.35)	(513.00)	(281.10)	(278.60)	(519.77)	(275.64)	24.92	(519.77)	(275.64)
VIII	Tax Expense :									
	(a) Tax Expense - Current Years	-	95.96	1.25	-	94.96	0.25	(15.49)	-	94.96
	(b) Tax Expense - Earlier Years	-	(95.95)	(95.95)	-	(98.71)	(92.56)	6.18	-	(98.71)
	(c) Deferred Tax	71.42	53.83	78.61	71.42	54.27	79.05	5.40	54.27	79.05
	Total Tax Expense	71.42	53.84	(16.09)	71.42	50.52	(13.26)	(3.91)	50.52	(13.26)
IX	(Loss)/Profit For The Period (VII - VIII)	(205.93)	(459.16)	(297.19)	(207.18)	(469.25)	(288.90)	21.01	(469.25)	(288.90)
X	Other Comprehensive Income (OCI)									
	A. Items that will not be reclassified to Profit or Loss									
	(i) Actuarial Gain/(Loss) on Defined Benefit Plan	0.72	3.70	4.80	0.72	3.70	4.80	0.37	3.70	4.80
	(ii) Income Tax on above	(0.19)	(0.95)	(1.25)	(0.19)	(0.95)	(1.25)	(0.10)	(0.95)	(1.25)
	B. Items that will be reclassified subsequently to profit or loss									
		0.53	2.75	3.55	0.53	2.75	3.55	0.27	2.75	3.55
XI	Total Comprehensive Income For The Period (IX + X)	(205.40)	(456.41)	(293.64)	(206.65)	(466.50)	(285.35)	21.28	(466.50)	(285.35)
XII	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03
XIII	Earnings Per Equity Share (of Rs.10/- each) (not annualised) Basic and Diluted	(4.48)	(9.98)	(6.46)	(4.50)	(10.20)	(6.28)	0.46	(10.20)	(6.28)

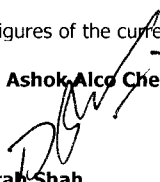


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NOTES:

- 1 The aforesaid unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 13, 2019.
- 2 The Company has received a proposal for purchase of its manufacturing facility alongwith residential colony situated at Mahad. The proposal is being considered and evaluated by a team nominated by the Board of Directors.
- 3 During the quarter under review, sales price of finished goods have further dropped due to global factors which were beyond the control of the management. The same has a major impact on the financial results of the chemical division.
- 4 Consolidated financial results include financial results of wholly owned subsidiary viz. Ashwa Minerals Private Limited.
- 5 The Company operates in two business segment viz: Manufacturing & Trading as per Ind AS 108.
- 6 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- 7 The figures of quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2018.
- 8 Figures for the previous period have been regrouped, wherever necessary, to correspond with figures of the current period.

For Ashok Alco Chem Limited


Purab Shah
Executive Director & CEO
DIN : 07490952



Place : Mumbai
Date : August 13, 2019

Ashok Alco-Chem Limited
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
[1] Segment Revenue					
I. Own Manufactured Organic Chemicals					
Revenue from Operations	3,824.97	3,936.70	3,884.96	16,110.35	
Other Income	49.91	20.84	23.71	135.50	
Total	3,874.88	3,957.54	3,908.67	16,245.85	
II. Traded Goods					
Revenue from Operations	196.66	544.02	105.51	932.60	
Other Income	7.19	(0.03)	7.85	26.33	
Total	203.85	543.99	113.36	958.93	
III. Net Sales / Income from Operations (I + II)	4,078.73	4,501.53	4,022.03	17,204.78	
[2] Segment Results					
Profit/ (Loss) before Interest, Exceptional items and tax from each segment					
I. Own Manufactured Organic Chemicals					
(Loss) / Profit - Operations	(279.32)	(447.30)	65.41	(140.93)	
Other Income	49.91	20.84	23.71	135.50	
Total	(229.41)	(426.46)	89.12	(5.43)	
II. Traded Goods					
(Loss) / Profit - Trading	(19.22)	(55.05)	(36.42)	(188.32)	
Other Income	7.19	(0.03)	7.85	26.33	
Total	(12.03)	(55.08)	(28.57)	(161.99)	
III. Total (I + II)	(241.44)	(481.54)	60.55	(167.42)	
IV. Less : Interest (Finance Cost)	35.91	31.46	26.46	113.68	
V. (Loss) / Profit BeforeTax (III - IV)	(277.35)	(513.00)	34.09	(281.10)	
[3] Capital Employed					
I. Segment Assets					
a) Organic Chemicals	6,918.58	7,138.20	8,182.63	7,138.20	
b) Traded Goods	3,179.14	3,524.83	3,723.10	3,524.83	
II. Segment Liabilities					
a) Organic Chemicals	2,953.95	3,215.18	4,342.42	3,215.18	
b) Traded Goods	3,019.96	3,105.99	2,848.16	3,105.99	
III. Segment Assets - Liabilities (I - II)					
a) Organic Chemicals	3,964.63	3,923.02	3,840.21	3,923.02	
b) Traded Goods	159.18	418.84	874.94	418.84	
Capital Employed (a + b)	4,123.81	4,341.86	4,715.15	4,341.86	

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