

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rupees in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Gross)	4,216.85	3,990.47	3,546.71	8,207.32	7,427.18	15,931.23
II	Other Income	35.37	31.56	38.94	66.93	328.25	454.23
III	Total Revenue (I + II)	4,252.22	4,022.03	3,585.65	8,274.25	7,755.43	16,385.46
IV	Expenses :						
	(a) Cost of Materials Consumed	3,236.37	2,906.51	2,562.56	6,142.87	5,385.10	11,470.38
	(b) Purchases of Stock-in-Trade	207.74	102.03	185.36	309.76	290.99	646.51
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(72.37)	191.09	77.44	118.73	91.28	119.25
	(d) Excise Duty Expense	-	-	-	-	339.97	353.17
	(e) Employee Benefit Expenses	155.89	143.95	119.80	299.84	283.90	594.86
	(f) Finance Costs	35.12	31.92	48.48	67.04	105.64	202.99
	(g) Depreciation and Amortisation Expense	29.43	28.99	27.28	58.42	55.19	111.88
	(h) Other Expenses	612.88	583.45	549.50	1,196.33	1,055.80	2,356.98
	Total Expenses	4,205.06	3,987.94	3,570.42	8,192.99	7,607.87	15,856.02
V	Profit before Exceptional Items and Tax (III - IV)	47.16	34.09	15.23	81.26	147.56	529.44
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Tax (V - VI)	47.16	34.09	15.23	81.26	147.56	529.44
VIII	Tax Expense :						
	(a) Tax Expense - Current Years	(24.64)	(15.49)	(8.00)	(40.12)	(65.00)	(200.00)
	(b) Tax Expense - Earlier Years	-	-	-	-	-	-
	(c) Deferred Tax	12.08	5.40	4.91	17.48	8.75	25.28
	Total Tax Expense	(12.56)	(10.09)	(3.09)	(22.64)	(56.25)	(174.72)
IX	Profit For The Period (VII - VIII)	34.60	24.00	12.14	58.62	91.31	354.72
X	Other Comprehensive Income (OCI)						
	A. Items that will not be reclassified to Profit or Loss						
	(i) Actuarial (Gain)/Loss on Defined Benefit Plan	0.37	0.37	(5.52)	0.73	(7.14)	1.46
	(ii) Income Tax on above	(0.10)	(0.10)	1.80	(0.20)	2.36	(0.51)
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
		0.27	0.27	(3.72)	0.53	(4.78)	0.95
XI	Total Comprehensive Income For The Period (IX + X)	34.87	24.27	8.42	59.15	86.53	355.67
XII	Paid-up Equity Share Capital (Face value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03
XIII	Earnings Per Equity Share (of Rs.10/- each) (not annualised) Basic and Diluted	0.75	0.52	0.26	1.27	1.98	7.71



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Rupees in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
[1]	Segment Revenue						
	I. Own Manufactured Organic Chemicals						
	Revenue from Operations	3,984.75	3,884.96	3,288.85	7,869.71	7,045.60	15,101.94
	Other Income	23.17	23.71	30.99	46.88	69.04	163.08
	Total	4,007.92	3,908.67	3,319.84	7,916.59	7,114.64	15,265.02
	II. Traded Goods						
	Revenue from Operations	232.10	105.51	257.86	337.61	381.58	829.29
	Other Income	12.20	7.85	7.95	20.05	259.21	291.15
	Total	244.30	113.36	265.81	357.66	640.79	1,120.44
	III. Net Sales/Income from Operations (I + II)	4,252.22	4,022.03	3,585.65	8,274.25	7,755.43	16,385.46
[2]	Segment Results						
	Profit/ (Loss) before Interest, Exceptional items and tax from each segment						
	I. Own Manufactured Organic Chemicals						
	Profit - Operations	77.38	65.41	(61.34)	142.80	(153.08)	267.14
	Other Income	23.17	23.71	30.99	46.88	69.04	163.08
	Total	100.55	89.12	(30.35)	189.68	(84.04)	430.22
	II. Traded Goods						
	Profit - Trading	(40.01)	(36.42)	44.48	(76.43)	22.06	(94.01)
	Other Income	12.20	7.85	7.95	20.05	259.21	291.15
	Total	(27.81)	(28.57)	52.43	(56.38)	281.27	197.14
	III. Total (I + II)	72.74	60.55	22.08	133.30	197.23	627.36
	IV. Less : Interest (Finance Cost)	25.58	26.46	6.86	52.04	49.69	97.92
	V. Profit BeforeTax (III - IV)	47.16	34.09	15.22	81.26	147.54	529.44
[3]	Capital Employed						
	I. Segment Assets						
	a) Organic Chemicals	6,391.78	7,953.59	7,865.12	6,391.78	7,865.12	7,030.74
	b) Traded Goods	2,174.10	2,283.10	2,753.11	2,174.10	2,753.11	2,166.41
	II. Segment Liabilities						
	a) Organic Chemicals	2,416.24	4,487.43	4,718.73	2,416.24	4,718.73	3,146.72
	b) Traded Goods	1,454.99	1,034.10	1,500.53	1,454.99	1,500.53	1,359.55
	III. Segment Assets - Liabilities (I - II)						
	a) Organic Chemicals	3,975.54	3,466.16	3,146.39	3,975.54	3,146.39	3,884.02
	b) Traded Goods	719.11	1,249.00	1,252.58	719.11	1,252.58	806.85
	Capital Employed (a + b)	4,694.65	4,715.16	4,398.97	4,694.65	4,398.97	4,690.87

Notes :

- The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held on November 2, 2018.
- The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter & half year ended September 30, 2018 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange.
- The Company operates in two business segment viz; Manufacturing & Trading as per Ind AS 108.
- The Company has filed intimation with BSE Limited for submission of financial results under Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has opted to submit unaudited quarterly and year to date financial results on standalone basis only for the FY 2018-19.
- Effective from July 1, 2017 sales are recorded net of GST whereas earlier sales were recorded inclusive of Excise Duty which formed part of expenses. Hence revenue from operations for the Half Year ended September 30, 2018 are not comparable with previous period September 30, 2017.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.

Place: Mumbai
Date : November 2, 2018



For Ashok Alco-Chem Limited

Purab Shah
Executive Director & CEO
DIN: 07490952

ASHOK ALCO-CHEM LIMITED

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(CIN : L24110MH1992PLC069615)

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Statement Of Assets and Liabilities as at September 30, 2018

(Rupees in Lakhs, except EPS)

Sr No.	Particulars	As at	As at
		Sept 30, 2018	March 31, 2018
		Unaudited	Audited
I	ASSETS		
1	Non Current Assets		
	(a) Property, Plant & Equipment	1,465.12	1,518.55
	(b) Capital Work in Progress	15.43	5.41
	(c) Other Intangible Assets	0.07	0.17
	(d) Financial Assets		
	(i) Investments	73.10	73.10
	(ii) Loans	77.45	180.71
	Total Non Current Assets	1,631.17	1,777.94
2	Current Assets		
	(a) Inventories	1,562.83	2,395.53
	(b) Financial Assets		
	(i) Trade Receivables	2,287.16	2,400.04
	(ii) Cash and Cash Equivalents	105.76	581.11
	(iii) Bank Balances other than (ii) above	415.65	178.57
	(iv) Loans	297.17	287.70
	(v) Other Financial Assets	27.40	5.16
	(c) Current Tax Assets (Net)	-	74.28
	(d) Other Current Assets	2,238.74	1,496.82
	Total Current Assets	6,934.71	7,419.21
	Total Assets (1 to 2)	8,565.88	9,197.15
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	460.03	460.03
	(b) Other Equity	4,234.62	4,230.84
	Total Equity	4,694.65	4,690.87
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	119.35
	(b) Provisions	29.30	17.96
	(c) Deferred Tax Liabilities (Net)	52.75	70.23
	Total Non Current Liabilities	82.05	207.54
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	314.07	912.08
	(ii) Trade Payables	1,940.26	1,566.11
	(iii) Other Financial Liabilities	248.13	243.59
	(b) Other Current Liabilities	1,278.90	1,360.98
	(c) Provisions	4.46	6.81
	(d) Current Tax Liabilities (Net)	3.36	209.17
	Total Current Liabilities	3,789.18	4,298.74
	Total Liabilities (2 to 3)	3,871.23	4,506.28
	Total Equity and Liabilities (1 to 3)	8,565.88	9,197.15

