

Ashok Alco-Chem Limited
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PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rupees in Lakhs, except EPS)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations (Gross)	3,990.47	4,132.73	3,880.47	15,931.23
II	Other Income	31.56	38.63	289.31	454.23
III	Total Revenue (I + II)	4,022.03	4,171.36	4,169.78	16,385.46
IV	Expenses :				
	(a) Cost of Materials Consumed	2,906.51	3,037.72	2,822.54	11,470.38
	(b) Purchases of Stock-in-Trade	102.03	198.81	105.63	646.51
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	191.09	(130.39)	13.85	119.25
	(d) Excise Duty Expense	-	13.21	339.97	353.17
	(e) Employee Benefit Expenses	143.95	161.55	164.10	594.86
	(f) Finance Costs	31.92	47.32	57.16	202.99
	(g) Depreciation and Amortisation Expense	28.99	28.59	27.91	111.88
	(h) Other Expenses	583.45	697.79	506.30	2,356.98
	Total Expenses	3,987.94	4,054.60	4,037.46	15,856.02
V	Profit before Exceptional items and Tax (III - IV)	34.09	116.76	132.32	529.44
VI	Exceptional Items	-	-	-	-
VII	Profit Before Tax (V - VI)	34.09	116.76	132.32	529.44
VIII	Tax Expense :				
	(a) Tax Expense - Current Years	(15.49)	(39.00)	(57.00)	(200.00)
	(b) Tax Expense - Earlier Years	-	-	-	-
	(c) Deferred Tax	5.40	13.61	3.84	25.28
	Total Tax Expense	(10.09)	(25.39)	(53.16)	(174.72)
IX	Profit For The Period (VII - VIII)	24.00	91.37	79.16	354.72
X	Other Comprehensive Income (OCI)				
	A. Items that will not be reclassified to Profit or Loss				
	(i) Actuarial (Gain)/Loss on Defined Benefit Plan	0.37	10.23	(1.62)	1.46
	(ii) Income Tax on above	(0.10)	(3.41)	0.56	(0.51)
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-
		0.27	6.82	(1.06)	0.95
XI	Total Comprehensive Income For The Period (IX + X)	24.27	98.19	78.10	355.67
XII	Paid-up Equity Share Capital (Face value of Rs 10/- each)	460.03	460.03	460.03	460.03
XIII	Earnings Per Equity Share (of Rs.10/- each) (not annualised)				
	Basic and Diluted	0.52	1.99	1.72	7.71



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(Rupees in Lakhs, except EPS)

Sr. No.	Particulars	STANDALONE			
		QUARTER ENDED		Year Ended	
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
	Unaudited	Audited	Unaudited	Audited	
[1]	Segment Revenue				
	I. Own Manufactured Organic Chemicals				
	Revenue from Operations	3,884.96	3,863.50	3,756.75	15,101.94
	Other Income	23.71	13.24	38.04	163.08
	Total	3,908.67	3,876.74	3,794.79	15,265.02
	II. Traded Goods				
	Revenue from Operations	105.51	269.23	123.72	829.29
	Other Income	7.85	25.39	251.27	291.15
	Total	113.36	294.62	374.99	1,120.44
	III. Net Sales/Income from Operations (I + II)	4,022.03	4,171.36	4,169.78	16,385.46
[2]	Segment Results				
	Profit/ (Loss) before Interest, Exceptional items and tax from each segment				
	I. Own Manufactured Organic Chemicals				
	Profit - Operations	65.41	122.26	(91.73)	267.16
	Other Income	23.71	13.24	38.05	163.08
	Total	89.12	135.50	(53.68)	430.24
	II. Traded Goods				
	Profit - Trading	(36.42)	(20.06)	(22.42)	(94.01)
	Other Income	7.85	25.39	251.27	291.15
	Total	(28.57)	5.33	228.85	197.14
	III. Total (I + II)	60.55	140.83	175.17	627.38
	IV. Less : Interest (Finance Cost)	26.46	24.07	42.84	97.94
	V. Profit BeforeTax (III - IV)	34.09	116.76	132.33	529.44
[3]	Capital Employed				
	I. Segment Assets				
	a) Organic Chemicals	7,953.59	7,030.74	6,651.44	7,030.74
	b) Traded Goods	2,283.10	2,166.41	2,827.15	2,166.41
	II. Segment Liabilities				
	a) Organic Chemicals	4,487.43	3,146.72	3,549.08	3,146.72
	b) Traded Goods	1,034.10	1,359.55	1,556.86	1,359.55
	III. Segment Assets - Liabilities (I - II)				
	a) Organic Chemicals	3,466.15	3,884.02	3,102.36	3,884.02
	b) Traded Goods	1,249.00	806.86	1,270.29	806.86
	Capital Employed (a + b)	4,715.15	4,690.88	4,372.65	4,690.88



Notes :

- 1 The aforesaid financial results ("the statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held on August 14, 2018.
- 2 The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended June 30, 2018 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange.
- 3 The figures for the quarter ended March 31, 2018 were arrived at as the difference between the audited figures in respect of the full financial year ended March 31, 2018 and unaudited figures up to 9 months ended December 31, 2017 which were reviewed earlier and not subjected to audit.
- 4 Effective from July 1, 2017 sales are recorded net of GST whereas earlier sales were recorded inclusive of Excise Duty which formed part of expenses. Hence revenue from operations for the 3 months ended June 30, 2018 are not comparable with previous period June 30, 2017.
- 5 The Company operates in two business segment viz; Manufacturing & Trading as per Ind AS 108.
- 6 The Company has filed intimation with BSE Limited for submission of financial results under Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has opted to submit unaudited quarterly and year to date financial results on standalone basis only for the FY 2018-19.
- 7 The profit for the quarter is low due to (i) Foreign Exchange Loss of Rs. 38.35 Lakhs which is included in Other Expenses and (ii) increase in energy cost by Rs. 44.00 Lakhs due to major repairs of some of the utility machinery.
- 8 Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.

For Ashok Alco-Chem Limited

Purab Shah
Executive Director & CEO
DIN: 07490952



Place: Mumbai
Date: August 14, 2018