

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rupees in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Gross)	4,354.91	4,216.85	4,371.32	12,562.23	11,798.50	15,931.23
II	Other Income	74.09	35.37	87.35	141.02	415.60	454.23
III	Total Revenue (I + II)	4,429.00	4,252.22	4,458.67	12,703.25	12,214.10	16,385.46
IV	Expenses :						
	(a) Cost of Materials Consumed	3,675.59	3,236.37	3,047.56	9,818.46	8,432.66	11,470.38
	(b) Purchases of Stock-in-Trade	50.56	207.74	156.70	360.32	447.69	646.51
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(219.04)	(72.37)	158.36	(100.31)	249.64	119.25
	(d) Excise Duty Expense	-	-	-	-	339.97	353.17
	(e) Employee Benefit Expenses	183.29	155.89	149.42	483.13	433.32	594.86
	(f) Finance Costs	39.81	35.12	50.03	106.85	155.67	202.99
	(g) Depreciation and Amortisation Expense	29.91	29.43	28.10	88.33	83.29	111.88
	(h) Other Expenses	518.24	612.88	603.38	1,714.57	1,659.18	2,356.98
	Total Expenses	4,278.36	4,205.06	4,193.55	12,471.35	11,801.42	15,856.02
V	Profit before Exceptional Items and Tax (III - IV)	150.64	47.16	265.12	231.90	412.68	529.44
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Tax (V - VI)	150.64	47.16	265.12	231.90	412.68	529.44
VIII	Tax Expense :						
	(a) Tax Expense - Current Years	(54.59)	(24.64)	(96.00)	(94.71)	(161.00)	(200.00)
	(b) Tax Expense - Earlier Years	-	-	-	-	-	-
	(c) Deferred Tax	7.30	12.08	2.92	24.78	11.67	25.28
	Total Tax Expense	(47.29)	(12.56)	(93.08)	(69.93)	(149.33)	(174.72)
IX	Profit For The Period (VII - VIII)	103.35	34.60	172.04	161.97	263.35	354.72
X	Other Comprehensive Income (OCI)						
	A. Items that will not be reclassified to Profit or Loss						
	(i) Actuarial (Gain)/Loss on Defined Benefit Plan	0.37	0.37	(1.63)	1.10	(8.77)	1.46
	(ii) Income Tax on above	(0.10)	(0.10)	0.54	(0.30)	2.90	(0.51)
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
		0.27	0.27	(1.09)	0.80	(5.87)	0.95
XI	Total Comprehensive Income For The Period (IX + X)	103.62	34.87	170.95	162.77	257.48	355.67
XII	Paid-up Equity Share Capital (Face value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03
XIII	Earnings Per Equity Share (of Rs.10/- each) (not annualised)						
	Basic and Diluted	2.25	0.75	3.74	3.52	5.72	7.71



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(Rupees in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
[1]	Segment Revenue						
	I. Own Manufactured Organic Chemicals						
	Revenue from Operations	4,303.94	3,984.75	4,192.84	12,173.65	11,238.43	15,101.94
	Other Income	67.78	23.17	80.80	114.66	149.84	163.08
	Total	4,371.72	4,007.92	4,273.64	12,288.31	11,388.27	15,265.02
	II. Traded Goods						
	Revenue from Operations	50.97	232.10	178.48	388.58	560.07	829.29
	Other Income	6.31	12.20	6.55	26.36	265.76	291.15
	Total	57.28	244.30	185.03	414.94	825.83	1,120.44
	III. Net Sales/Income from Operations (I + II)	4,429.00	4,252.22	4,458.67	12,703.25	12,214.10	16,385.46
[2]	Segment Results						
	Profit/ (Loss) before Interest, Exceptional items and tax from each segment						
	I. Own Manufactured Organic Chemicals						
	Profit - Operations	163.57	77.38	297.96	306.37	144.89	267.14
	Other Income	67.78	23.17	80.80	114.66	149.84	163.08
	Total	231.35	100.55	378.76	421.03	294.73	430.22
	II. Traded Goods						
	Profit - Trading	(56.84)	(40.01)	(96.00)	(133.27)	(73.94)	(94.01)
	Other Income	6.31	12.20	6.55	26.36	265.76	291.15
	Total	(50.53)	(27.81)	(89.45)	(106.91)	191.82	197.14
	III. Total (I + II)	180.82	72.74	289.31	314.12	486.55	627.36
	IV. Less : Interest (Finance Cost)	30.18	25.58	24.19	82.22	73.87	97.92
	V. Profit BeforeTax (III - IV)	150.64	47.16	265.12	231.90	412.68	529.44
[3]	Capital Employed						
	I. Segment Assets						
	a) Organic Chemicals	8,254.97	6,391.78	8,008.34	8,254.97	8,008.34	7,030.74
	b) Traded Goods	2,024.87	2,174.10	2,588.95	2,024.87	2,588.95	2,166.41
	II. Segment Liabilities						
	a) Organic Chemicals	4,010.96	2,416.24	4,599.46	4,010.96	4,599.46	3,146.72
	b) Traded Goods	1,470.60	1,454.99	1,427.90	1,470.60	1,427.90	1,359.55
	III. Segment Assets - Liabilities (I - II)						
	a) Organic Chemicals	4,244.01	3,975.54	3,408.88	4,244.01	3,408.88	3,884.02
	b) Traded Goods	554.27	719.11	1,161.05	554.27	1,161.05	806.86
	Capital Employed (a + b)	4,798.28	4,694.65	4,569.93	4,798.28	4,569.93	4,690.88

Notes :

- The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held on February 12, 2019.
- The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter & Nine months ended December 31, 2018 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange.
- The Company operates in two business segment viz; Manufacturing & Trading as per Ind AS 108.
- The Company has filed intimation with BSE Limited for submission of financial results under Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has opted to submit unaudited quarterly and year to date financial results on standalone basis only for the FY 2018-19.
- Effective from July 1, 2017 sales are recorded net of GST whereas earlier sales were recorded inclusive of Excise Duty which formed part of expenses. Hence revenue from operations for the Nine Month ended December 31, 2018 are not comparable with previous period December 31, 2017.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.

Place: Mumbai
 Date : 12/02/2019



For Ashok Alco-Chem Limited

Purab Shah
 Executive Director & CEO
 DIN: 07490952